

# RESOLUTION NO. 2005-1 PAHRUMP TOWN BOARD

## RESOLUTION TO GRANT TOWN MANAGER PERMISSION TO PURCHASE WATER RIGHTS FOR THE TOWN

**WHEREAS**, the Town Board of the unincorporated Town of Pahrump has been contacted twice in the last year with persons interested in selling the Town their water rights.

**WHEREAS**, the Town Board thereafter attempted to purchase the water rights by publicly soliciting offers two (2) times in the past year.

**WHEREAS**, on both occasions, the only offers to sell came from the same persons who originally contacted the Town; however, neither sale was consummated. It appears that the potential sellers withdrew their offers prior to the time the Town Board could accept.

**WHEREAS**, the Town Board finds that the purchase of water rights is of utmost importance to the Town and that over \$300,000 was budgeted for this purchase.

**NOW THEREFORE**, the Town Board of the unincorporated Town of Pahrump does hereby resolve as follows:

The Town Manager shall have the authority to purchase water rights on behalf of the Town. He may spend up to \$13,500 per acre foot, not to exceed \$300,000 total. The Town Manager's authority to purchase these rights expires one (1) year from the date of this Resolution, or if this money is not budgeted for the next fiscal year, whichever is sooner.

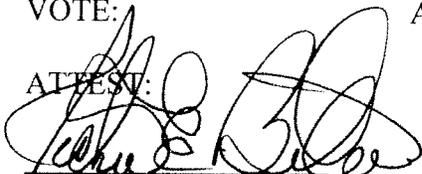
Proposed on the 26 day of April, 2005.

Motion proposed by Town Board Member: Paul Willis

Motion Seconded by Town Board Member: Richard Billman

VOTE: AYES: 3 NAYS: 0

ATTEST:



Town Board Chairperson