

RESOLUTION NO. 2009 - 09
TOWN OF PAHRUMP, NEVADA

**A RESOLUTION TO AUTHORIZE REMOVAL OF THOSE FIXED ASSET
ITEMS BELOW \$3,000 AND DEEM THOSE ITEMS AS DISPOSED FROM THE
TOWN'S FIXED ASSET INVENTORY.**

WHEREAS, the Town has established and maintains a fixed asset inventory as required by Nevada Administrative Code; and

WHEREAS, the Nevada Administrative Code requires that the definition of a fixed asset be an item with a useful life in excess of one year and a threshold cost level of \$3,000; and

WHEREAS, the Town wishes to conform its current Fixed Asset Inventory to reflect the Nevada Administrative Code as approved by the Town Board by Resolution 09-04 on March 24th, 2009; now

THEREFORE, BE IT RESOLVED:

SECTION 1. That the Town Board of Pahrump authorizes the removal of those fixed asset items below \$3,000 and deems those items as disposed from the Town's Fixed Asset Inventory for purposes of NAC 354.750 and Resolution 09-04; and

SECTION 2. Further directs that the Town Finance Director to revise the Town Fixed Asset Inventory accordingly with only those items costing more than \$3,000 with a useful life of over one year.

Approved and adopted this 12th day of May, 2009

Motion proposed by Town Board Member: VICKY PARKER

Motion seconded by Town Board Member: BILL DOLAN

VOTE: 5-0

YES:

NAYS:

ATTEST:

Nicole Shupp
Nicole Shupp, Town Board Chairperson

Vicky Parker
Vicky Parker, Town Board Clerk