

RESOLUTION NO. 2008 - 05
TOWN OF PAHRUMP, NEVADA

A RESOLUTION DESIGNATING DANIEL C. MCARTHUR LTD AS THE TOWN'S EXTERNAL AUDITOR FOR THE FISCAL YEAR 2007-2008 AND APPROVING THE PROPOSED AUDIT ENGAGEMENT LETTER.

WHEREAS, the Town is required by the Nevada Department of Taxation to cause an independent audit of its financial statements; and

WHEREAS, the Certified Public Accounting firm of Daniel C. McArthur, Ltd., has proposed to conduct that audit in accordance with generally accepted accounting and auditing standards and practices, and render an opinion as to the presentation of the Town's financial statements pursuant to an engagement letter dated March 17, 2008 and attached and made part of this resolution by reference; and

WHEREAS, the fee for audit services is proposed not to exceed \$18,550 and out of pocket expenses will not to exceed \$600.00, with additional financial consulting services to be billed separately; now

THEREFORE, BE IT RESOLVED:

SECTION 1. The Town Board of Pahrump approves the appointment of the Certified Public Accounting firm of Daniel C. McArthur, Ltd., as the Town auditor for the fiscal year 2007-08.

SECTION 2. The Town Board of Pahrump accepts the Audit Engagement Letter of March 17, 2008.

Approved and adopted this 25 day of March, 2008

Motion proposed by Town Board Member: JOHN McDONALD

Motion seconded by Town Board Member: NICOLE SHUPP

VOTE: 3-0

YES:

NAYS:

ABSENT
DAN SPROUSE
DON RUST

ATTEST:

Laurayne Murray
Laurayne Murray
Town Board Chairperson