

Resolution #2006 - 24
PAHRUMP TOWN BOARD

**A RESOLUTION APPROVING AN APPLICATION TO THE NEVADA COMMISSION
ON ECONOMIC DEVELOPMENT FOR AN INFRASTRUCTURE GRANT IN THE
AMOUNT OF \$500,000.00**

WHEREAS, the Town of Pahrump recognizes the lack of infrastructure including electrical power, roadway, and sewer/water in the Town as an impediment to economic development, and the Nevada Commission on Economic Development is entertaining grant applications for the purpose of economic development, and

WHEREAS, Charleston Powerline LLC, owns property, as well as others, in the vicinity of Charleston Park and Powerline Roads to be developed as business/industrial which lacks the noted infrastructure necessary to serve businesses that may be willing to locate there, and

WHEREAS, the Town desires to provide the necessary infrastructure including electrical power, roadway, and sewer/water and will provide a 10% match to a grant approved by the Nevada Commission on Economic Development not to exceed \$50,000.00 to be paid out of Economic Development Room Tax funds and Charleston Powerline, LLC, agrees to provide a match of 20% not to exceed \$100,000.00 for the same infrastructure grant, now

THEREFORE BE IT RESOLVED, the Town of Pahrump requests support from the Nye County Board of Commissioners and approves the submittal of a grant application to the Nevada Commission on Economic Development in the amount of \$500,00.00 for infrastructure including electrical power, roadway, and sewer/water to serve property owned by Charleston Powerline LLC, and other properties as well, located at Charleston Park and Powerline Road to be developed for business/industrial purposes, and

BE IT FURTHER RESOLVED, the Town agrees to provide a 10% match to a grant approved by the Nevada Commission on Economic Development not to exceed \$50,000.00 to be paid out of Economic Development Room Tax funds contingent on Charleston Powerline LLC, providing a match of 20% not to exceed \$100,000.00 for the same infrastructure grant.

Approved on the 26th day of August, 2006.

Motion proposed by Town Board Member: Laurayne Murray

Motion seconded by Town Board Member: Ron Johnson

VOTE: 5-0

AYES:

NAYS:

ATTEST:

Town Board Chairperson

