

RESOLUTION NO 2005 - 34
TOWN OF PAHRUMP, NEVADA

**A RESOLUTION APPROVING THE TOWN OF PAHRUMP CAPITAL
IMPROVEMENT PLAN, INDEBTEDNESS REPORT, AND DEBT
MANAGEMENT POLICY FOR FISCAL YEAR 2005 - 2006**

WHEREAS, the Debt Management Commission Act (NRS 350.013) requires the annual approval and filing of a Capital Improvement Plan, Indebtedness Report, and Debt Management Policy with the State Department of Taxation and Nye County Debt Commission; and

WHEREAS, the attached Capital Improvement Plan, Indebtedness Report, and Debt Management Policy for Fiscal Year 2005-2006 have been prepared in compliance with NRS 350.013; and

WHEREAS, the Town Manager has recommended that the Town Board approve the Capital Improvement Plan, Indebtedness Report, and Debt Management Policy for Fiscal Year 2005-2006 as amended to reflect the issuance of \$375,000 of Medium Term Notes authorized by the Department of Taxation and the Town Board and issued on January 23, 2005, and

WHEREAS, the Indebtedness Report and Debt Management Policy have been further amended to reflect the projected assessed valuation, population estimates as provided by the Department of Taxation, and related ratios, and

THEREFORE BE IT RESOLVED:

That the Town Board approves the Indebtedness Report, Debt Management Policy and Capital Improvement Plan for Fiscal 2006 as recommended by the Town Manager per the attached documents and made a part of this resolution, and further directs that they be filed with the Department of Taxation and Nye County Debt Commission with the appropriate forms.

Approved and adopted this 26 day of July, 2005.

Motion proposed by Town Board Member: Paul Willis

Motion seconded by Town Board Member: Ed Bishop

VOTE:

AYES:

NAYES:

ATTEST:



Richard Billman, Town Board Chairperson

