

Resolution No. 2004-17  
PAHRUMP TOWN BOARD

**A RESOLUTION AUTHORIZING AN ADDITIONAL LOAN PAYMENT TO THE  
UNITED STATES DEPARTMENT OF AGRICULTURE (USDA) – RURAL  
DEVELOPMENT AGENCY**

WHEREAS the Town of Pahrump borrowed \$315,787.00 in the year 2000 from the USDA – Rural Development Agency for the purpose of purchasing Fire and Emergency Medical Services equipment including two (2) 1996 International ambulances; and

WHEREAS the remaining loan obligation in the amount of \$235,166.76 with the USDA – Rural Development Agency is outstanding and not anticipated to be eliminated until 2011; and

WHEREAS the Town of Pahrump has proceeds in the amount of \$15,000.00 resulting from the sale of the two (2) 1996 International ambulances under lien to the USDA – Rural Development Agency; and

WHEREAS the Town Board desires to reduce the amount of the outstanding USDA – Rural Development Agency loan obligation in the amount of \$15,000.00; and

WHEREAS the USDA – Rural Development Agency has agreed to allow an additional payment to reduce the principal amount owed; now

THEREFORE BE IT RESOLVED the Pahrump Town Board hereby approves an additional payment in the amount of \$15,000.00 to the USDA – Rural Development Agency reducing the principal of the outstanding loan obligation.

Approved on the 14<sup>th</sup> day of December, 2004.

Motion proposed by Town Board Member: Ed Bishop

Motion seconded by Town Board Member: Jeanna Howard

VOTE: 4-0

AYES: PAULA GLIDDEN NAYS:

JEANNA HOWARD

ATTEST:

ED BISHOP

Paula Glidden

PAUL WILLIS

Town Board Chairperson

ABSENT: RICHARD BILLMAN