

**RESOLUTION 2003-03
PAHRUMP TOWN BOARD**

Temporary Inter-fund Pahrump Fall Festival Loan

WHEREAS, the Town Board of the Town of Pahrump has created the Pahrump Fall Festival Special Revenue Fund; and

WHEREAS, the Pahrump Fall Festival Special Revenue Fund requires monies to begin preparation for the Pahrump Fall Festival of 2003; and

WHEREAS, the Tourism Room Tax Fund has available monies to loan to the Pahrump Fall Festival Fund and such a loan will not in any way have an adverse or deleterious effect upon the Tourism Room Tax Fund; and

WHEREAS, the inter-fund loan is not contrary to any regulations, agreements, ordinances, or statutes;

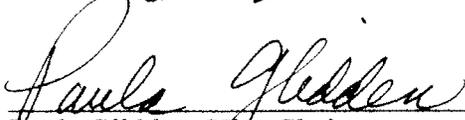
NOW, THEREFORE, BE IT RESOLVED THAT, an inter-fund loan in the amount of \$20,000 will be made from the Tourism Room Tax Fund to the Pahrump Fall Festival Fund with interest at a rate of zero percent (0%) to be repaid within twelve months of the date of this resolution.

DATED THIS 13th DAY OF May, 2003

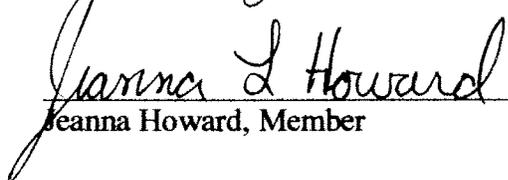
PAHRUMP TOWN BOARD



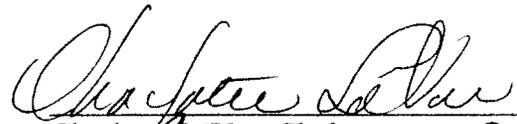
Rick Ewing, Chairman



Paula Glidden, Vice Chairman



Jeanna Howard, Member



Charlotte LeVar, Clerk



Richard Billman, Member