

RESOLUTION 2003-02 PAHRUMP TOWN BOARD

Creation of Pahrump Fall Festival Special Revenue Fund

WHEREAS, the Town of Pahrump has determined it is in the best interest of the Town to support and promote the annual Pahrump Fall Festival; and

WHEREAS, the nonprofit group that has been the organizer of the event formerly known as the Harvest Festival Board will no longer be responsible for such event, the Town of Pahrump will be the sponsor of the event for 2003; and

WHEREAS, it is the desire of the Town Board of the Town of Pahrump to set up a Special Revenue Fund to account for the revenues and expenditures related to activities of the Pahrump Fall Festival;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Pahrump Fall Festival Special Revenue Fund is created.
2. All revenues and expenditures related to the activities of the Pahrump Fall Festival are to be recorded and accounted with in this fund.
3. Excess revenues over expenditures at the end of each year are to be carried forward for the following years' annual Pahrump Fall Festival.
4. Deficits, should they occur, will be funded by transfers of monies from Room Tax Funds.
5. In the event that the Town Board determines sponsorship of the Pahrump Fall Festival is no longer in the best interest of the Town of Pahrump, any residual monies in the Pahrump Fall Festival Fund will be transferred to the Room Tax Fund.
6. The Pahrump Fall Festival Special Revenue Fund will be subject to, but not limited to, the following Nevada Revised Statutes;

NRS 354	Local Financial Administration
NRS 355	Public Investments
NRS 332	Purchasing
NRS 350	Debt