RESOLUTION NO. 2000-15
AUTHORIZING A MEDIUM-TERM OBLIGATION
FOR THE PAHRUMP FIRE-RESCUE SERVICE

WHEREAS, the Town of Pahrump, Pahrump Valley Fire-Rescue Service, at a special meeting held on October 2, 2000 at 11:00 a.m. determined that the public interest requires a Medium-term Obligation; and the following findings of fact determine this:

The intent of this financing is to support and enhance present Fire and EMS operations of the Pahrump Valley Fire-Rescue Service as the Town is growing faster than expected. Additional equipment is needed to assure the health and safety of the citizens residing in the Valley.

WHEREAS, proper notice was given of the intention to act upon the Resolution authorizing a Medium-term Obligation pursuant to Nevada Revised Statutes 350.087 and the Nevada Administrative Code 350.100 through 350.160.

NOW, therefore, it is hereby resolved that the Town of Pahrump, Pahrump Valley Fire-Rescue Service, proposed to borrow a sum not to exceed $315,787.00, at an annual interest rate not to exceed 4.5% to be repaid over Ten (10) years at $39,910 per year.

The purposes for which the funds to are be used are for the purchase of two heavy duty ambulances (used) for the transport of patients to and from the Las Vegas hospitals. The Town of Pahrump does not have a hospital and must transport injured or sick patients to higher level care facilities. We will also purchase one new medical transport van equipped with wheel chair ramps and seating for ambulatory patients that need transportation to and from clinics and hospitals. Fire apparatus such as new hose, generators, nozzles, appliances, ladders, etc. will be purchased to enhance fire response and suppression capabilities that result in safer working conditions for our fire personnel while working on fire scenes, cause less chance of injuries, deaths and property loss to our citizens and works toward the reduction of insurance rates in our community as mandated by the Insurance Services Office (ISO). Emergency radio equipment and a thermal imager will also be purchased.

The obligation will be repaid from the general fund of the Town of Pahrump budget and is a dedicated line item designated in the fire department's area.