

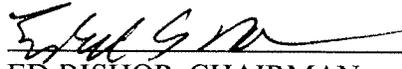
4. The balance, reserve and retained earnings of this fund shall be placed in the general fund of the unincorporated Town of Pahrump and used as the Town Board of the Town of Pahrump shall, in their judgement see fit.
5. The Town Board of the Town of Pahrump anticipates no deficiency in the balance, reserve or retained earnings of this fund. However, if a deficiency should occur, this deficiency will be cured by transferring revenue from the contingency fund of the general fund of the Pahrump Town Budget.
6. The fund shall be reviewed by the town's accountant not less than quarterly, who will determine whether the balance, reserve and retained earnings of the fund are reasonable and necessary to carry out the purposes of the fund as herein stated. The town accountant shall report his determinations to the Town Board again, not less than quarterly.
7. The statutes and regulations applicable to this fund are:

NRS Chapter 269 ff

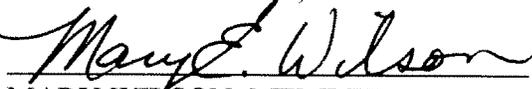
8. The effective date of this Resolution shall be May 9, 2000.

DATED this 9th day of May, 2000.

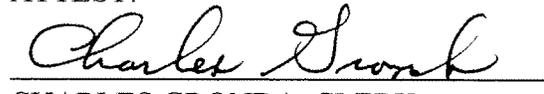
PAHRUMP TOWN BOARD

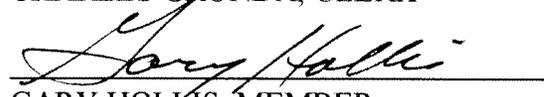

ED BISHOP, CHAIRMAN


TIMOTHY LEAVITT, VICE-CHAIR


MARY WILSON, MEMBER

ATTEST:


CHARLES GRONDA, CLERK


GARY HOLLIS, MEMBER