

**MEMO
TOWN OF PAHRUMP**

TO: Town Board

FROM: Michael Sullivan, Finance Director

DATE: January 21, 2014

RE: Fiscal Year 2013-14 2nd Quarter Financial Expenditure Status Report

1. Background

We have completed the second quarter of Fiscal Year 2014, and all the funds remain within anticipated budget ranges.

2.) Comments on the 2nd Quarter Report

- The FY14 YTD 2nd Quarter Expenditure Status Financial Report consists of seven pages. The first two pages are the departments within the General Fund. The remaining pages summarize the other 20 funds we operate.
- I've made some brief comments for certain expense categories that have had special circumstances: grant expenses that will be offset by grant reimbursements; expenses billed to federal agencies as a result of the Carpenter Canyon # 1 fire; large one time payments early in the fiscal year that will average out over time, such as the annual Pool Pact insurance premiums all paid the first week of July, 2013.
- As always, the management staff continues to monitor the Town's expenditures in real time through our accounts payable approval process. The Town Board can follow expenses through the accounts payable which is emailed to all Town Board members and through the AP approval process at each Town Board meeting. Additionally the accounts payable listings are made available to the public at Town Board meetings and on line at our website.
- The only specific amount I wanted to again remind everyone of is that for budgetary purposes, the Ambulance Fund "Bad Debt Expense" row contains an allocation of one million dollars which doesn't get expensed until the FY14 audit. So with no actual expenses posted YTD, it will create a lower percentage of budgetary status year-to-date for the entire Ambulance Fund budget.

3.) Recommendations

- I believe we need to continue to remain prudent in our projections and assumptions for the FY14 budget. The caution would be based on the struggling improvement in the

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regional and national economies, as reflected in the job market statistics. While current oil and gas prices seem to be stabilizing, international issues and markets remain turbulent.

- Locally we may see the impacts from any future federal government shutdown or debt ceiling crisis. The potential ending by the Federal Reserve of QE3 along with a declining gold price may have impacts as we begin the next budget cycle.
- Lastly, staff will be reviewing emerging PVFRS issues during the next few months to address funding for re-instatement, capital equipment and staffing overtime issues.

If you have any other questions, we would be happy to answer them.

(ATTACHMENT - Town of Pahrump –2nd Quarter FY14 Expenditure Status Report)

**Town of Pahrump
Expenditure Status Report
10/1/13 thru 12/31/13**

<i>Account Number</i>	<i>Adjusted Appropriation</i>	<i>2nd Quarter Expenditures</i>	<i>Year-to-date Expenditures</i>	<i>Balance</i>	<i>Prct Used</i>	<i>Comment</i>
25101-02	GF - ADMINISTRATION					
Total SALARIES & WAGES	390,302.00	63,957.45	138,470.95	251,831.05	35.48	
Total BENEFITS	237,199.00	50,301.40	84,564.07	152,634.93	35.65	
Total SERVICES & SUPPLIES	580,000.00	67,144.67	336,568.47	243,431.53	58.03	
Total CAPITAL EXPENDITURES	10,000.00	0.00	0.00	10,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total ADMINISTRATION	1,217,501.00	181,403.52	559,603.49	657,897.51	45.96	
25101-20	GF - BUILDINGS & GROUNDS					
Total SALARIES & WAGES	549,901.00	109,015.12	229,664.90	320,236.10	41.76	
Total BENEFITS	273,652.00	49,683.90	116,823.07	156,828.93	42.69	
Total SERVICES & SUPPLIES	365,000.00	84,665.26	152,964.79	212,035.21	41.91	
Total CAPITAL EXPENDITURES	57,000.00	0.00	0.00	57,000.00	0.00	
Total BUILDINGS & GROUNDS	1,245,553.00	243,364.28	499,452.76	746,100.24	40.10	
25101-28	GF - FIRE					
Total SALARIES & WAGES	786,241.00	222,482.15	460,652.85	325,588.15	58.59	Includes CCF#1 Reimbursable Expenses.
Total BENEFITS	478,554.00	82,675.49	182,484.00	296,070.00	38.13	
Total SERVICES & SUPPLIES	269,950.00	91,746.68	143,777.81	126,172.19	53.26	
Total CAPITAL EXPENDITURES	143,000.00	5,751.00	297,594.00	-154,594.00	208.11	Includes \$259K FEMA Grant Reimbursements.
Total FIRE	1,677,745.00	402,655.32	1,084,508.66	593,236.34	64.64	
25101-86	GF - ARENA					
Total SALARIES & WAGES	16,000.00	0.00	0.00	16,000.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	10,000.00	1,649.05	3,208.27	6,791.73	32.08	
Total CAPITAL EXPENDITURES	3,000.00	0.00	0.00	3,000.00	0.00	
Total ARENA	29,000.00	1,649.05	3,208.27	25,791.73	11.06	
25101-88	GF - TELEVISION					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	

**Town of Pahrump
Expenditure Status Report
10/1/13 thru 12/31/13**

<i>Account Number</i>	<i>Adjusted Appropriation</i>	<i>2nd Quarter Expenditures</i>	<i>Year-to-date Expenditures</i>	<i>Balance</i>	<i>Prct Used</i>	<i>Comment</i>
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	10,000.00	1,592.73	2,932.07	7,067.93	29.32	
Total CAPITAL EXPENDITURES	3,000.00	0.00	0.00	3,000.00	0.00	
Total TELEVISION	13,000.00	1,592.73	2,932.07	10,067.93	22.55	
25101-95 MISCELLANEOUS						
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total TRANSFERS & CONTINGENCY	135,503.00	0.00	0.00	135,503.00	0.00	Trfrs for Debt Service & Cemetery & Contingency
TOTAL GENERAL FUND	4,318,302.00	830,664.90	2,149,705.25	2,168,596.75	49.78	

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Expenditure Status Report
10/1/13 thru 12/31/13**

Account Number	Adjusted Appropriation	2nd Quarter Expenditures	Year-to-date Expenditures	Balance	Prct Used	Comment
25217	PAHRUMP FALL FESTIVAL					
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	155,000.00	0.00	0.00	155,000.00	0.00	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP FALL FESTIVAL	155,000.00	0.00	0.00	155,000.00	0.00	
25220	PAHRUMP STATE ROOM TAX 5/8					
Total SALARIES & WAGES	5,000.00	0.00	0.00	5,000.00	0.00	
Total BENEFITS	1,500.00	0.00	0.00	1,500.00	0.00	
Total SERVICES & SUPPLIES	175,000.00	14,097.79	41,539.25	133,460.75	23.74	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP STATE ROOM TAX 5/8	181,500.00	14,097.79	41,539.25	139,960.75	22.89	
25221	PAHRUMP 1/5 ECONOMIC DEVELOPMENT					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	200,000.00	1,643.81	2,042.81	197,957.19	1.02	
Total CAPITAL EXPENDITURES	5,000.00	0.00	0.00	5,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP 1/5 ECONOMIC DEVELOPMENT	205,000.00	1,643.81	2,042.81	202,957.19	1.00	
25222	PAHRUMP 3/5 TOURISM					
Total SALARIES & WAGES	38,438.00	15,174.00	30,281.87	8,156.13	78.78	
Total BENEFITS	24,197.00	5,503.12	11,918.63	12,278.37	49.26	
Total SERVICES & SUPPLIES	590,000.00	49,139.39	59,584.00	530,416.00	10.10	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP 3/5 TOURISM	652,635.00	69,816.51	101,784.50	550,850.50	15.60	
25223	PAHRUMP 1/10 PARKS					
Total SALARIES & WAGES	1,000.00	0.00	0.00	1,000.00	0.00	
Total BENEFITS	500.00	0.00	0.00	500.00	0.00	
Total SERVICES & SUPPLIES	15,000.00	0.00	8,150.00	6,850.00	54.33	
Total CAPITAL EXPENDITURES	310,000.00	0.00	0.00	310,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP 1/10 PARKS	326,500.00	0.00	8,150.00	318,350.00	2.50	

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25224	PAHRUMP 1/10 ARENA					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	15,000.00	0.00	3,940.00	11,060.00	26.27	
Total CAPITAL EXPENDITURES	300,000.00	55,033.19	55,033.19	244,966.81	18.34	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP 1/10 ARENA	315,000.00	55,033.19	58,973.19	256,026.81	18.72	
25225	AIRPORT ROOM TAX					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	50,000.00	0.00	0.00	50,000.00	0.00	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total AIRPORT ROOM TAX	50,000.00	0.00	0.00	50,000.00	0.00	
25251	PAHRUMP FIRE IMPACT FEE					
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL EXPENDITURES	425,000.00	0.00	0.00	425,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP FIRE IMPACT FEE	425,000.00	0.00	0.00	425,000.00	0.00	
25252	PAHRUMP PARKS IMPACT FEE					
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL EXPENDITURES	440,000.00	4,090.21	4,090.21	435,909.79	0.93	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP PARKS IMPACT FEE	440,000.00	4,090.21	4,090.21	435,909.79	0.93	
25268	PAHRUMP BUSINESS LICENSE					
Total SALARIES & WAGES	64,989.00	6,619.74	14,168.50	50,820.50	21.80	
Total BENEFITS	34,295.00	3,203.07	7,398.41	26,896.59	21.57	
Total SERVICES & SUPPLIES	25,000.00	1,344.58	1,855.53	23,144.47	7.42	
Total CAPITAL EXPENDITURES	10,000.00	0.00	0.00	10,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP BUSINESS LICENSE	134,284.00	11,167.39	23,422.44	110,861.56	17.44	
25272	PAHRUMP CEMETERY					
Total SALARIES & WAGES	12,000.00	0.00	0.00	12,000.00	0.00	

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Total BENEFITS	5,000.00	0.00	0.00	5,000.00	0.00	
Total SERVICES & SUPPLIES	18,000.00	4,031.76	4,525.33	13,474.67	25.14	
Total CAPITAL EXPENDITURES	15,000.00	0.00	0.00	15,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP EXPENDITURES	0.00	0.00	450.00	-450.00	0.00	
Total PAHRUMP CEMETERY	50,000.00	4,031.76	4,975.33	45,024.67	9.95	
25273	PAHRUMP CEMETERY PERPETUAL					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP CEMETERY PERPETUAL	0.00	0.00	0.00	0.00	0.00	
25274	PAHRUMP POOL					
Total SALARIES & WAGES	127,005.00	0.00	46,499.12	80,505.88	36.61	
Total BENEFITS	40,509.00	0.00	6,756.53	33,752.47	16.68	
Total SERVICES & SUPPLIES	30,500.00	1,495.34	7,193.86	23,306.14	23.59	
Total CAPITAL EXPENDITURES	80,000.00	0.00	0.00	80,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP EXPENDITURES	30,000.00	135.36	10,141.53	19,858.47	33.81	
Total PAHRUMP POOL	308,014.00	1,630.70	70,591.04	237,422.96	22.92	

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25340	PAHRUMP AIRPORT					
Total PAHRUMP AIRPORT	335,000.00	0.00	0.00	335,000.00	0.00	
25401	PAHRUMP CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL EXPENDITURES	1,370,000.00	0.00	467.53	1,369,532.47	0.03	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP CAPITAL PROJECTS	1,370,000.00	0.00	467.53	1,369,532.47	0.03	
25402	PAHRUMP SPECIAL CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL EXPENDITURES	180,000.00	4,900.00	4,900.00	175,100.00	2.72	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP SPECIAL CAPITAL PROJECTS	180,000.00	4,900.00	4,900.00	175,100.00	2.72	
25411	PAHRUMP ARENA CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL EXPENDITURES	60,000.00	7,688.55	7,688.55	52,311.45	12.81	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP ARENA CAPITAL PROJECTS	60,000.00	7,688.55	7,688.55	52,311.45	12.81	
25412	PAHRUMP TV CONSTRUCTION					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	5,000.00	0.00	0.00	5,000.00	0.00	
Total CAPITAL EXPENDITURES	30,000.00	0.00	0.00	30,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP TV CONSTRUCTION	35,000.00	0.00	0.00	35,000.00	0.00	
25414	PAHRUMP ROOM TAX FAIRGROUNDS					
Total SALARIES & WAGES	41,600.00	0.00	0.00	41,600.00	0.00	
Total BENEFITS	22,805.00	0.00	0.00	22,805.00	0.00	
Total SERVICES & SUPPLIES	140,000.00	125.00	766.00	139,234.00	0.55	
Total CAPITAL EXPENDITURES	610,000.00	118,859.23	118,859.23	491,140.77	19.49	

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Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP ROOM TAX FAIRGROUNDS	814,405.00	118,984.23	119,625.23	694,779.77	14.69	

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25520-02	AMBULANCE - ADMINISTRATION					
Total SALARIES & WAGES	142,575.00	26,466.08	58,329.21	84,245.79	40.91	
Total BENEFITS	70,680.00	11,589.16	28,956.95	41,723.05	40.97	
Total SERVICES & SUPPLIES	69,500.00	8,880.13	22,353.88	47,146.12	32.16	
Total BAD DEBT	1,000,000.00	0.00	0.00	1,000,000.00	0.00	
Total CAPITAL EXPENDITURES	55,000.00	0.00	0.00	55,000.00	0.00	
Total DEPRECIATION EXPENSE	85,000.00	0.00	0.00	85,000.00	0.00	
Total ADMINISTRATION	1,422,755.00	46,935.37	109,640.04	1,313,114.96	7.71	
25520-27	AMBULANCE - OPERATIONS					
Total SALARIES & WAGES	1,303,674.00	307,765.63	646,131.63	657,542.37	49.56	
Total BENEFITS	822,010.00	122,574.87	270,528.95	551,481.05	32.91	
Total SERVICES & SUPPLIES	427,800.00	118,468.54	186,025.04	241,774.96	43.48	
Total CAPITAL EXPENDITURES	274,000.00	0.00	0.00	274,000.00	0.00	
Total DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	
Total AMBULANCE	2,827,484.00	548,809.04	1,102,685.62	1,724,798.38	39.00	
	4,250,239.00	595,744.41	1,212,325.66	3,037,913.34	28.52	