

**MEMO
TOWN OF PAHRUMP**

TO: Town Board

FROM: Susan Holecheck, Town Manager
Michael Sullivan, Finance Director

DATE: October 22, 2013

RE: Fiscal Year 2013-14 1st Quarter Financial Expenditure Status Report

1. Background

We have completed the first quarter of Fiscal Year 2014, and all the funds remain within anticipated budget ranges.

The 1st quarter FY14 report includes some prior fiscal year expenditures which will be accrued back into FY13, but not until after the FY13 audit is completed. That is because the County keeps the FY13 books open through the end of August to record payments issued during the current FY14 for transactions originated in the last months of FY13. For instance, the June bills for utilities or fuel bills which were received and paid during the month of July and early August. The amounts will not be reversed out of this report until after the FY13 audit has been delivered sometime near the end of 2013.

2.) Comments on the 1st Quarter Report

- The FY14 YTD 1st Quarter Expenditure Status Financial Report consists of seven pages. The first two pages are the departments within the General Fund. The remaining pages summarize the other 20 funds we operate.
- I've made some brief comments for certain expense categories that have had special circumstances: grant expenses that will be offset by grant reimbursements; expenses billed to federal agencies as a result of the Carpenter Canyon # 1 fire; large one time payments early in the year that will average out over time.
- As always, the management staff continues to monitor the Town's expenditures in real time through our accounts payable approval process. The Town Board can follow expenses through the accounts payable which is emailed to all Town Board members and through the AP approval process at each Town Board meeting. Additionally the accounts payable listings are made available to the public at Town Board meetings and on line at our website.
- The only specific amount I wanted to again remind everyone of is that for budgetary

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purposes, the Ambulance Fund "Bad Debt Expense" row contains an allocation of one million dollars which doesn't get expensed until the FY14 audit. So with no actual expenses posted YTD, it will create a lower percentage of budgetary status year-to-date for the entire Ambulance Fund budget.

3.) Recommendation

I believe we need to continue to remain prudent in our projections and assumptions for the FY14 budget. The caution would be based on the struggling improvement in the regional and national economies, as reflected in the job market statistics. While current oil and gas prices seem to be stabilizing, international issues and markets remain turbulent.

Locally we may see the impacts to tourism from the current federal government shutdown and debt ceiling crisis. Continuation of sequestration is a potential outcome of the federal budget negotiations, and if so, could result in future national and state program or grant reductions. The potential ending by the Federal Reserve of QE3 along with a declining gold price may have impacts as we begin the next budget cycle.

If you have any other questions, we would be happy to answer them.

**Town of Pahrump
Expenditure Status Report
7/1/13 thru 9/30/13**

<i>Account Number</i>	<i>Adjusted Appropriation</i>	<i>Expenditures</i>	<i>Year-to-date Expenditures</i>	<i>Balance</i>	<i>Prct Used</i>	<i>Comment</i>
25101-02	GF - ADMINISTRATION					
Total SALARIES & WAGES	390,302.00	64,223.99	64,223.99	326,078.01	16.45	
Total BENEFITS	237,199.00	26,919.81	26,919.81	210,279.19	11.35	
Total SERVICES & SUPPLIES	580,000.00	269,423.80	269,423.80	310,576.20	46.45	Includes Annual \$200K Pool Pact Premium
Total CAPITAL EXPENDITURES	10,000.00	0.00	0.00	10,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total ADMINISTRATION	1,217,501.00	360,567.60	360,567.60	856,933.40	29.62	
25101-20	GF - BUILDINGS & GROUNDS					
Total SALARIES & WAGES	549,901.00	101,231.48	101,231.48	448,669.52	18.41	
Total BENEFITS	273,652.00	52,671.45	52,671.45	220,980.55	19.25	
Total SERVICES & SUPPLIES	365,000.00	68,299.53	68,299.53	296,700.47	18.71	
Total CAPITAL EXPENDITURES	57,000.00	0.00	0.00	57,000.00	0.00	
Total BUILDINGS & GROUNDS	1,245,553.00	222,202.46	222,202.46	1,023,350.54	17.84	
25101-28	GF - FIRE					
Total SALARIES & WAGES	786,241.00	202,718.04	202,718.04	583,522.96	25.78	Includes CCF # 1 Reimbursable Expenses
Total BENEFITS	478,554.00	80,401.47	80,401.47	398,152.53	16.80	
Total SERVICES & SUPPLIES	269,950.00	52,031.13	52,031.13	217,918.87	19.27	
Total CAPITAL EXPENDITURES	143,000.00	291,843.00	291,843.00	-148,843.00	204.09	Includes \$259K FEMA Grant Reimbsbl costs
Total FIRE	1,677,745.00	626,993.64	626,993.64	1,050,751.36	37.37	
25101-86	GF - ARENA					
Total SALARIES & WAGES	16,000.00	0.00	0.00	16,000.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	10,000.00	1,559.22	1,559.22	8,440.78	15.59	
Total CAPITAL EXPENDITURES	3,000.00	0.00	0.00	3,000.00	0.00	
Total ARENA	29,000.00	1,559.22	1,559.22	27,440.78	5.38	

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25101-88 GF - TELEVISION						
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	10,000.00	1,339.34	1,339.34	8,660.66	13.39	
Total CAPITAL EXPENDITURES	3,000.00	0.00	0.00	3,000.00	0.00	
Total TELEVISION	13,000.00	1,339.34	1,339.34	11,660.66	10.30	
25101-95 GF - TRANSFERS & CONTINGENCY						
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total TRANSFERS & CONTINGENCY	135,503.00	0.00	0.00	135,503.00	0.00	
Total PAHRUMP TOWN	4,318,302.00	1,212,662.26	1,212,662.26	3,105,639.74	28.08	
	4,318,302.00	1,212,662.26	1,212,662.26	3,105,639.74	28.08	

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25217	PAHRUMP FALL FESTIVAL					FF expenses accrued during audit.
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	155,000.00	0.00	0.00	155,000.00	0.00	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP FALL FESTIVAL	155,000.00	0.00	0.00	155,000.00	0.00	
25220	PAHRUMP STATE TOURISM ROOM TAX					
Total SALARIES & WAGES	5,000.00	0.00	0.00	5,000.00	0.00	
Total BENEFITS	1,500.00	0.00	0.00	1,500.00	0.00	
Total SERVICES & SUPPLIES	175,000.00	27,441.46	27,441.46	147,558.54	15.68	Includes reimbursable NCOT grants
Total PAHRUMP STATE ROOM TAX 5/8	181,500.00	27,441.46	27,441.46	154,058.54	15.12	
25221	PAHRUMP ECONOMIC DEVELOPMENT ROOM TAX					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	200,000.00	399.00	399.00	199,601.00	0.20	
Total CAPITAL EXPENDITURES	5,000.00	0.00	0.00	5,000.00	0.00	
Total PAHRUMP 1/5 ECONOMIC DEVELOPMENT	205,000.00	399.00	399.00	204,601.00	0.19	
25222	PAHRUMP TOURISM ROOM TAX					
Total SALARIES & WAGES	38,438.00	12,861.77	12,861.77	25,576.23	33.46	
Total BENEFITS	14,197.00	5,117.31	5,117.31	9,079.69	36.05	
Total SERVICES & SUPPLIES	600,000.00	10,444.61	10,444.61	589,555.39	1.74	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP 3/5 TOURISM	652,635.00	28,423.69	28,423.69	624,211.31	4.36	
25223	PAHRUMP PARKS ROOM TAX					
Total SALARIES & WAGES	1,000.00	0.00	0.00	1,000.00	0.00	
Total BENEFITS	500.00	0.00	0.00	500.00	0.00	
Total SERVICES & SUPPLIES	15,000.00	8,150.00	8,150.00	6,850.00	54.33	
Total CAPITAL EXPENDITURES	310,000.00	0.00	0.00	310,000.00	0.00	
Total PAHRUMP 1/10 PARKS	326,500.00	8,150.00	8,150.00	318,350.00	2.50	

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25224	PAHRUMP ARENA ROOM TAX					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	15,000.00	3,940.00	3,940.00	11,060.00	26.27	
Total CAPITAL EXPENDITURES	300,000.00	0.00	0.00	300,000.00	0.00	
Total PAHRUMP 1/10 ARENA	315,000.00	3,940.00	3,940.00	311,060.00	1.25	
25225	AIRPORT ROOM TAX					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	50,000.00	0.00	0.00	50,000.00	0.00	
Total CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	
Total AIRPORT ROOM TAX	50,000.00	0.00	0.00	50,000.00	0.00	
25251	PAHRUMP FIRE IMPACT FEE					
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total SPECIAL REVENUES	425,000.00	0.00	0.00	425,000.00	0.00	
Total PAHRUMP FIRE IMPACT FEE	425,000.00	0.00	0.00	425,000.00	0.00	
25252	PAHRUMP PARKS IMPACT FEE					
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total SPECIAL REVENUES	440,000.00	0.00	0.00	440,000.00	0.00	
Total PAHRUMP PARKS IMPACT FEE	440,000.00	0.00	0.00	440,000.00	0.00	
25268	PAHRUMP BUSINESS LICENSE					
Total SALARIES & WAGES	64,989.00	6,207.60	6,207.60	58,781.40	9.55	
Total BENEFITS	34,295.00	3,285.27	3,285.27	31,009.73	9.58	
Total SERVICES & SUPPLIES	25,000.00	510.95	510.95	24,489.05	2.04	
Total CAPITAL EXPENDITURES	10,000.00	0.00	0.00	10,000.00	0.00	
Total TRANSFERS	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP BUSINESS LICENSE	134,284.00	10,003.82	10,003.82	124,280.18	7.45	

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25272	PAHRUMP CEMETERY					
Total SALARIES & WAGES	12,000.00	0.00	0.00	12,000.00	0.00	
Total BENEFITS	5,000.00	0.00	0.00	5,000.00	0.00	
Total SERVICES & SUPPLIES	18,000.00	943.57	943.57	17,056.43	5.24	
Total CAPITAL EXPENDITURES	15,000.00	0.00	0.00	15,000.00	0.00	
Total PAHRUMP CEMETERY	50,000.00	943.57	943.57	49,056.43	1.89	
25273	PAHRUMP CEMETERY PERPETUAL					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total PAHRUMP CEMETERY PERPETUAL	0.00	0.00	0.00	0.00	0.00	
25274	PAHRUMP POOL					
Total SALARIES & WAGES	127,005.00	46,499.12	46,499.12	80,505.88	36.61	
Total BENEFITS	40,509.00	6,756.53	6,756.53	33,752.47	16.68	
Total SERVICES & SUPPLIES	60,500.00	15,704.69	15,704.69	44,795.31	25.96	
Total CAPITAL EXPENDITURES	80,000.00	0.00	0.00	80,000.00	0.00	
Total PAHRUMP POOL	308,014.00	68,960.34	68,960.34	239,053.66	22.39	
25340	PAHRUMP AIRPORT GRANT					FAA Grant now closed.
Total PAHRUMP AIRPORT	335,000.00	0.00	0.00	335,000.00	0.00	
25401	PAHRUMP CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL PROJECTS	1,370,000.00	467.53	467.53	1,369,532.47	0.03	
Total PAHRUMP CAPITAL PROJECTS	1,370,000.00	467.53	467.53	1,369,532.47	0.03	

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25402	PAHRUMP SPECIAL AV CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL PROJECTS	180,000.00	0.00	0.00	180,000.00	0.00	
Total PAHRUMP SPECIAL CAPITAL PROJECTS	180,000.00	0.00	0.00	180,000.00	0.00	
25411	PAHRUMP ARENA CAPITAL PROJECTS					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total BENEFITS	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	0.00	0.00	0.00	0.00	0.00	
Total CAPITAL PROJECTS	60,000.00	0.00	0.00	60,000.00	0.00	
Total PAHRUMP ARENA CAPITAL PROJECTS	60,000.00	0.00	0.00	60,000.00	0.00	
25412	PAHRUMP TV CONSTRUCTION					
Total SALARIES & WAGES	0.00	0.00	0.00	0.00	0.00	
Total SERVICES & SUPPLIES	5,000.00	0.00	0.00	5,000.00	0.00	
Total CAPITAL EXPENDITURES	30,000.00	0.00	0.00	30,000.00	0.00	
Total PAHRUMP TV CONSTRUCTION	35,000.00	0.00	0.00	35,000.00	0.00	
25414	PAHRUMP FAIRGROUNDS ROOM TAX					
Total SALARIES & WAGES	41,600.00	0.00	0.00	41,600.00	0.00	
Total BENEFITS	22,805.00	0.00	0.00	22,805.00	0.00	
Total SERVICES & SUPPLIES	140,000.00	641.00	641.00	139,359.00	0.46	
Total CAPITAL EXPENDITURES	610,000.00	0.00	0.00	610,000.00	0.00	
Total PAHRUMP ROOM TAX FAIRGROUNDS	814,405.00	641.00	641.00	813,764.00	0.08	

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25520-02	AMBULANCE - ADMINISTRATION					
Total SALARIES & WAGES	142,575.00	27,532.73	27,532.73	115,042.27	19.31	
Total BENEFITS	70,680.00	14,119.03	14,119.03	56,560.97	19.98	
Total SERVICES & SUPPLIES	69,500.00	13,473.75	13,473.75	56,026.25	19.39	
Total BAD DEBT	1,000,000.00	0.00	0.00	1,000,000.00	0.00	Accrued during the audit.
Total CAPITAL EXPENDITURES	55,000.00	0.00	0.00	55,000.00	0.00	
Total DEPRECIATION EXPENSE	85,000.00	0.00	0.00	85,000.00	0.00	Accrued during the audit.
Total ADMINISTRATION	1,422,755.00	55,125.51	55,125.51	1,367,629.49	3.87	
25520-27	AMBULANCE - OPERATIONS					
Total SALARIES & WAGES	1,303,674.00	286,601.98	286,601.98	1,017,072.02	21.98	
Total BENEFITS	822,010.00	119,644.86	119,644.86	702,365.14	14.56	
Total SERVICES & SUPPLIES	427,800.00	67,556.50	67,556.50	360,243.50	15.79	
Total CAPITAL EXPENDITURES	274,000.00	0.00	0.00	274,000.00	0.00	
Total DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	
Total AMBULANCE	2,827,484.00	473,803.34	473,803.34	2,353,680.66	16.76	
	4,250,239.00	528,928.85	528,928.85	3,721,310.15	12.44	